

Services

Capital Markets

Mergers &
Acquisitions

Special Purpose
Acquisition
Companies (SPACs)

Industry

Transportation

Professionals

VICTORIA H. SITZ

OMAHA:

402.964.5096

VICTORIA.SITZ@

HUSCHBLACKWELL.COM

JAI KHANNA

CHICAGO:

312.655.1500

JAI.KHANNA@

HUSCHBLACKWELL.COM

DANIEL B. GERAGHTY

MILWAUKEE:

414.978.5518

DANIEL.GERAGHTY@

HUSCHBLACKWELL.COM

Husch Blackwell Guides Northern Genesis 2 in Closing Embark Transaction

Husch Blackwell represented Northern Genesis Acquisition Corp. II in the closing of its previously announced business combination with Embark Trucks Inc., a leading developer of autonomous technology for the trucking industry. Northern Genesis 2, a special purpose acquisition company, announced the combination in June 2021. The transaction was unanimously approved by Northern Genesis 2's Board of Directors and was approved at a special meeting of Northern Genesis 2 stockholders on November 9, 2021.

Upon the closing, the combined company was renamed Embark Technology, Inc. and its shares of common stock and warrants commenced trading on the Nasdaq exchange on November 11, 2021, under the ticker symbols "EMBK" and "EMBKW," respectively.

"Working with Northern Genesis from the initial public offering of Northern Genesis 2 at the beginning of the year through the successful completion of its business combination has been very gratifying for our team," said Husch Blackwell partner Jim Goettsch. "We share our client's excitement in seeing Embark emerge as a public company and in helping enable public investors to be a part of its future."

Northern Genesis 2 was the second special purpose acquisition company sponsored by the Northern Genesis management and investment group. The first, Northern Genesis Acquisition Corp., completed its business combination in May 2021, with The Lion Electric Company (NYSE: LEV) (TSX: LEV) emerging as a public company listed on the NYSE and TSX. Northern Genesis Acquisition Corp. III completed its initial public offering in March 2021, and its shares of common stock and warrants trade on the NYSE under the ticker symbols "NGC" and "NGC-WT," respectively.

HUSCH BLACKWELL

Headquartered in San Francisco, CA since its founding in 2016, Embark is the longest-running self-driving truck program in the U.S. The company partners with some of the largest shippers and carriers in the nation, collectively representing over 35,000 trucks.

The Husch Blackwell M&A and Capital Markets team included Jim Goettsch, Rebecca Taylor, Tori Sitz, Jai Khanna, Dan Geraghty, Wendy Arends, Lucas Whited, Christopher Hamm, and Gabriel Riekhof.