

NEWS RELEASES

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Service

Solar Energy

Industry

Energy & Natural
Resources

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Husch Blackwell Advises Savion in Sale and Financing of Brazoria West Solar Project

260-MEGAWATT PROJECT TO POWER THE EQUIVALENT OF NEARLY 40,000 HOMES IN HOUSTON METRO

Husch Blackwell served as real estate, state and federal regulatory, state and federal environmental, and state tax counsel to Savion. LLC in its sale of the development rights of the Brazoria West Solar Project to Shikun & Binui USA along with the debt and tax equity financing. Savion is a subsidiary of Macquarie Capital's Green Investment Group.

The construction at Brazoria West Solar Project, located 40 miles southwest of Houston, Texas, commenced earlier this year with the Commercial Operation Date expected to be in the latter half of 2022. The project is expected to have the total output capacity of clean, renewable solar energy sufficient to power approximately 37,100 Texas homes. The project will supply power to the Houston area and has already secured one commercial and industrial Power Purchase Agreement (PPA) and another PPA with an energy trading company.

The Husch Blackwell team was led by Cacki Jewart and Brian Pullin and included Megan Caldwell, Maria Faconti, Robert Romashko, Sandy Hellums-Gomez, Mashaal Bhaidani and Frederick Jauss.